

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	2025	2024
Sales	184,736	167,628
Excise duties	(35,470)	(32,164)
REVENUE	149,266	135,464
Cost of sales	(95,616)	(87,112)
GROSS PROFIT	53,650	48,352
General and administrative expenses	(6,719)	(6,124)
Distribution expenses	(33,523)	(30,030)
Other income, net	735	147
OPERATING PROFIT	14,143	12,345
Net finance costs	(7,008)	(6,237)
Impairment of trademarks	(51)	-
PROFIT BEFORE TAX	7,084	6,108
Income tax	(1,915)	(1,520)
NET INCOME AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	5,169	4,588
Attributable to		
Equity holders of the company	5,130	4,570
Non-controlling interest	39	18
BASIC EARNINGS PER SHARE, RUB	56.10	40.27

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		31 DECEMBER 2025	31 DECEMBER 2024
ASSETS	NON-CURRENT ASSETS		
	Property, plant and equipment	13,164	13,574
	Right-of-use assets	19,649	21,621
	Intangible assets	9,060	7,046
	Goodwill	5,748	3,633
	Other long-term assets	785	671
	Deferred tax assets	2,444	1,936
	TOTAL NON-CURRENT ASSETS	50,850	48,481
	CURRENT ASSETS		
	Inventories	37,343	33,754
	Trade and other receivables	18,844	16,254
	Prepayments	2,684	1,718
	Income tax prepayment	221	133
	Cash and cash equivalents	18,322	22,521
	TOTAL CURRENT ASSETS	77,414	74,380
TOTAL ASSETS	128,264	122,861	
SHAREHOLDERS' EQUITY AND LIABILITIES	EQUITY AND RESERVES		
	Share capital	12,640	12,640
	Treasury shares	(3,894)	(2,873)
	Share premium and other reserves	3,085	7,281
	Retained earnings	10,039	9,326
	TOTAL EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF NOVABEV GROUP, PJSC	21,870	26,374
	Non-controlling interest	493	308
	TOTAL EQUITY AND RESERVES	22,363	26,682
	NON-CURRENT LIABILITIES		
	Long-term loans and bonds	30,207	30,610
	Long-term lease liabilities	18,016	19,380
	Deferred tax liabilities	4,159	3,861
	TOTAL NON-CURRENT LIABILITIES	52,382	53,851
	CURRENT LIABILITIES		
	Short-term loans and bonds	7,382	3,802
Short-term lease liabilities	4,315	4,219	
Trade and other payables	40,489	33,576	
Income tax payable	1,333	731	
TOTAL CURRENT LIABILITIES	53,519	42,328	
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	128,264	122,861	

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF NOVABEV GROUP, PJSC					NON-CONTROLLING INTEREST	TOTAL EQUITY AND RESERVES
	SHARE CAPITAL	TREASURY SHARES	SHARE PREMIUM AND OTHER RESERVES	RETAINED EARNINGS	TOTAL		
BALANCE AT 1 JANUARY 2025	12,640	(2,873)	7,281	9,326	26,374	308	26,682
Acquisition of non-controlling interest	-	-	-	-	-	(2)	(2)
Acquisition of subsidiary	-	-	-	-	-	165	165
Dividends	-	-	-	(4,417)	(4,417)	(17)	(4,434)
Share-based payments, payable	-	37	(37)	-	-	-	-
Provision for share-based payments	-	-	147	-	147	-	147
Repurchase and sale of treasury shares	-	(1,058)	(4,306)	-	(5,364)	-	(5,364)
TOTAL TRANSACTIONS WITH SHAREHOLDERS	-	(1,021)	(4,196)	(4,417)	(9,634)	146	(9,488)
Net income for the period	-	-	-	5,130	5,130	39	5,169
BALANCE AT 31 DECEMBER 2025	12,640	(3,894)	3,085	10,039	21,870	493	22,363
BALANCE AT 1 JANUARY 2024	1,580	(357)	5,192	19,891	26,306	291	26,597
Dividends	-	-	-	(4,075)	(4,075)	(1)	(4,076)
Increase of Share capital	11,060	-	-	(11,060)	-	-	-
Issue of additional shares	-	(2,533)	2,533	-	-	-	-
Share-based payments, payable	-	2	(2)	-	-	-	-
Provision for share-based payments	-	-	147	-	147	-	147
Repurchase and sale of treasury shares	-	15	(589)	-	(574)	-	(574)
TOTAL TRANSACTIONS WITH SHAREHOLDERS	11,060	(2,516)	2,089	(15,135)	(4,502)	(1)	(4,503)
Net income for the period	-	-	-	4,570	4,570	18	4,588
BALANCE AT 31 DECEMBER 2024	12,640	(2,873)	7,281	9,326	26,374	308	26,682

CONSOLIDATED CASH FLOW STATEMENT

	2025	2024	
	Operating profit	14,143	12,345
	ADJUSTMENTS:		
	Depreciation and amortisation	7,061	6,313
	(Income) / Loss on disposal of property, plant and equipment	(153)	4
	Share-based payments	147	147
	Other non-cash transactions	(109)	110
	CHANGES IN WORKING CAPITAL:		
	Increase in inventories	(4,170)	(4,582)
	(Increase) / Decrease in accounts receivable	(3,228)	2,519
	Increase in accounts payable	7,439	5,747
	CASH FLOWS FROM OPERATING ACTIVITIES	21,130	22,603
CASH FLOWS FROM OPERATING ACTIVITIES	Interest and arrangements of borrowing paid	(7,267)	(5,890)
	Income tax paid	(1,572)	(1,396)
	NET CASH FLOW FROM OPERATING ACTIVITIES	12,291	15,317
	Acquisition of non-controlling interest and subsidiaries	(2,500)	-
	Acquisition of PPE and intangible assets	(3,728)	(3,243)
	Disposal of PPE and intangible assets	4	50
	NET CASH FLOW FROM INVESTING ACTIVITIES	(6,224)	(3,193)
	Repurchase of treasury shares, net	(5,328)	(331)
	Payment of dividends	(4,417)	(6,371)
	Payment of lease liabilities	(3,698)	(3,156)
	Loans received and bonds issued	7,042	39,017
	Loans and bonds repaid	(3,865)	(22,185)
	NET CASH FLOW FROM FINANCING ACTIVITIES	(10,266)	6,974
	NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(4,199)	19,098
	Cash and cash equivalents at beginning of the year	22,521	3,423
	CASH AND CASH EQUIVALENTS AT END OF THE YEAR	18,322	22,521